PUBLIC AUCTION



(7) Town Owned Properties

(3) Single Family Homes & (4) Vacant Lots Saturday, April 16, 2022 @ 10:00 AM

Sale to be held at: Salem High School, Performing Arts Center 44 Geremonty Drive, Salem, NH (Registration from 9:00 AM)

ID#22-137. We have been retained by the Town of Salem, NH to sell at PUBLIC AUCTION these (7) town-owned properties. These properties have a total assessed value of \$1,229,100 and appeal to first time homebuyers, investors, builders, or abutters.

SALE # 1: 4 Mulberry Road (Tax Map 119, Lot 9157)



1 story ranch style home located on a 0.37[±] acre lot · 1964 built home features 1,288[±] SF GLA, 6 RMS, 3 BR, 2 BA, attached garage, detached shed, slider to rear deck, covered entry, partially finished basement, fireplace · FHW/Oil heat, public water & sewer · Assessed Value: \$412,700. 2021 Taxes: \$6,594. **DEPOSIT 10,000** SALE # 2: 2 Sherwood Circle (Tax Map 84, Lot 1690)



1-story ranch style home located on a 0.50± acre lot · 1960 built features 1,508 ± SF GLA, 6 RMS, 3 BR, 1BA, detached garage & shed, full unfinished basement, fireplace · FHW/oil heat, public water & private septic · Assessed Value: \$397,300. 2021 Taxes: \$6,349. **DEPOSIT: \$10,000** SALE # 3: 20 General Pulaski Drive (Tax Map 67, Lot 7054)



1.75 story cape style home located on a 0.34± acre lot • 1967 built home offers 1,709± SF GLA, 7 RMS, 4 BR, 1.5 BA • attached garage, slider to rear deck, full unfinished walkout basement, FHW/Oil heat, public water & private septic • Assessed Value: \$396,500. 2021 Taxes: \$6,336. **DEPOSIT: \$10,000**

SALE # 4: 136 Shadow Lake Road (Tax Map 32, Lot 4723) · Vacant 0.18± acre lot located at the corner of Shadow Lake Road & Union Street across the street from Shadow Lake · Lot is fairly level in topography and is partially wooded · Assessed Value: \$6,200. 2021 Taxes: \$99.00. DEPOSIT: \$1,000

SALE # 5: 10 Lake Shore Road (Tax Map 79, Lot 4524) · Vacant 0.12± acre unbuildable lot located near the intersection of Lake Shore Road & Goodridge Avenue close to Canobie Lake · Lot is fairly level in topography and is partially wooded · Assessed Value: \$6,100. 2021 Taxes: \$97.00. DEPOSIT: \$1,000

SALE # 6: 12 King Street (Tax Map 21, Lot 4897) · Vacant 0.11[±] acre lot on a private unpaved road in North Salem · Lot is level in topography, wooded and has shed on the lot · Assessed Value: \$6,000. 2021 Taxes: \$96.00. **DEPOSIT: \$1,000**

SALE # 7: 6 Betty Lane (Tax Map 28, Lot 5512) ·Vacant 0.08± acre lot on a paved road within walking distance to Arlington Pond · Wooded lot slopes up from the road and is located between #'s 4 & 8 Betty Lane · Assessed Value: \$4,300. 2021 Taxes: \$69.00. DEPOSIT: \$1,000

10% BUYER'S PREMIUM PAYABLE TO AUCTIONEER DUE AT CLOSING

PREVIEWS: Home #1 by appt. w/ auctioneer, homes 2 & 3 are occupied and cannot be shown, Vacant lots are marked – a drive-by is recommended.

TERMS: Deposits by cash, certified check/bank check or other tender acceptable to the Town of Salem at time of sale, balance of purchase due announced at time of sale.

within 30 days from the sale date. Conveyance via Deed Without Covenants. Sales are subject to Town of Salem confirmation. The Town of Salem reserves the right to reject any and all bids. All properties sold **"AS IS, WHERE IS"** subject to all outstanding liens, if any. Other terms may be announced at time of sale.

All information herein is believed but not warranted to be correct. All interested parties are advised to do their own due diligence relative to the buildability/non-buildability of any lot and all matters they deem relevant.

PLOT PLANS, PHOTOS & MORE DETAILS ARE AVAILABLE ON OUR WEBSITE







45 Exeter Road, Epping, NH 03042, NH Lic. #2279 603-734-4348 • www.jsjauctions.com

AGREEMENT AND DEPOSIT RECEIPT

THIS AGREEMENT made this	day of	, 2022,	by and between the
Town of Salem, a municipal corp	oration organized under	the laws c	of the State of New
Hampshire, having a principa	l place of busines	s at 33	Geremonty Drive
Salem, NH 03079, (hereinaft	er referred to as	the "SEI	LLER"), and the
BUYER	hav	ving an	address of

WITNESSETH: That the SELLER agrees to sell and convey, and the BUYER agrees to buy certain land with the improvements thereon, located in Salem, New Hampshire, known as:

Map: ____ Lot: ____ Address: _____

PRICE: The SELLING PRICE is \$_____.

The BUYER'S DEPOSIT, receipt of which is hereby acknowledged, in the sum of \$

The BALANCE OF THE SELLING PRICE shall be payable at closing and tendered in cash or certified check in the amount of \$

BUYER'S PREMIUM DUE: The SELLING PRICE does not include the BUYER'S PREMIUM of ten percent (10%) of the SELLING PRICE, due to the Auctioneer at closing.

SELLING PRICE \$______ at 10 % equals BUYERS PREMIUM \$_____.

Payment of such an amount by the BUYER in accordance with the previous clause, by cash or certified check at closing, is a prior condition of the Town's obligation to convey title. This BUYER'S PREMIUM is in addition to the SELLING PRICE and is payable directly to the Auctioneer.

DEED: The SELLER agrees to furnish, at its own expense, a duly executed DEED, without covenants, to the property.

POSSESSION AND TITLE: The property is sold in its AS IS, WHERE IS condition, without any warranty as to its use of condition whatsoever, subject to all tenants and rights of use or possession, limitations of use by virtue of prior land use approvals and/or interests secured or inuring to the benefit of abutters, third parties or members of the general public, outstanding municipal charges for sewer, water of betterment assessments/connection or capacity charges for the same, or other matters of record which may impact the use of, or title to, the property, if any, including mortgages, equity lines of credit, liens, attachments, orders to cease and desist, and any State and Federal tax liens which have survived the Town's acquisition of the property.

TRANSFER OF TITLE: Shall be given on or before thirty (30) days after the date of this AGREEMENT. The place and time of TRANSFER OF TITLE shall be determined by mutual agreement. Failing such mutual agreement, the time of transfer shall be as designated by the SELLER and shall occur at ______. Time is of the essence.

TITLE: If the BUYER desired an examination of the title, BUYER shall pay the cost thereof, BUYER acknowledges that TITLE shall be transferred by DEED without covenants. DEED and BUYER'S TITLE shall be subject to matters of record and as described in the section entitled POSSESSION AND TITLE above.

LIQUIDATED DAMAGES: If the BUYER shall default in the performance of his/her obligations under this AGREEMENT, the amount of the deposit and any additional deposit given by the BUYER may, at the option of the SELLER, become the property of the SELLER as reasonable liquidated damages. Further, all of the BUYER'S rights and interests in and to the AGREEMENT shall, without further notice or further consideration, be assigned to SELLER. Upon BUYER'S default or failure to close SELLER reserves this unqualified right to sell the property to the next highest qualified bidder. Alternatively, the BUYER may demand specific performance of this contract to which the SELLER will acquiesce.

ACKNOWLEDGES AND AGREES: That the sale of the property as provided for herein is made on an "AS IS" condition and basis with faults, latent or patent.

PRIOR STATEMENTS: All representations, statements, and agreements heretofore made between the parties hereto are merged in the AGREEMENT, which along fully and completely expressed the respective obligations, and the AGREEMENT is entered into by each party after opportunity for investigation, neither party relying on any statements or representation not embodied in this AGREEMENT shall not be altered or modified except by written agreement signed and dated by both BUYER and SELLER.

STATUTORY DISCLOSURE: In compliance with the requirements of RSA 477:4-a, the following notification is provided to the Buyer(s):

Radon Gas: Radon gas, the product of decay of radioactive materials in rock, may be found in some areas of New Hampshire. This gas may pass into a structure through the ground or through the water from a deep well. Testing can establish its presence and equipment is available to remove it from the air or water.

Lead Paint: Before 1977, paint containing lead may have been used in structures. The presence of flaking lead paint can present a serious health hazard, especially to young children and pregnant women. Tests are available to determine whether lead is present.

The Seller has no information concerning the water supply system, the sewage disposal system or the type and location of insulation. (RSA 477:4-d)

The Seller has no knowledge or information concerning whether methamphetamine production has occurred on the property. Information regarding methamphetamine production is available upon request from the Department of Environmental Services. The Seller has no knowledge whether the property may be subject to a public utility tariff pursuant to RSA 374:61.

ADDITIONAL PROVISIONS:

WITNESS: The signatures of the ab	pove-mentioned parties on the dates as noted below.
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Its:	Its:
Duly authorized	Duly authorized
Date:	Date:

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